

1 **PETROLEUM STORAGE TANK TRUST FUND**

2 1999 GENERAL SESSION

3 STATE OF UTAH

4 **Sponsor: Bill Wright**

5 AN ACT RELATING TO THE UNDERGROUND STORAGE TANK ACT; SUSPENDING THE
6 ASSESSMENT OF THE ENVIRONMENTAL ASSURANCE FEE WHEN THE CASH
7 BALANCE OF THE PETROLEUM STORAGE TANK TRUST FUND REACHES \$40,000,000.

8 This act affects sections of Utah Code Annotated 1953 as follows:

9 AMENDS:

10 **19-6-410.5**, as last amended by Chapter 95, Laws of Utah 1998

11 *Be it enacted by the Legislature of the state of Utah:*

12 Section 1. Section **19-6-410.5** is amended to read:

13 **19-6-410.5. Environmental assurance program -- Participant fee.**

14 (1) As used in this section[;]:

15 (a) "Cash balance" means cash plus current accounts receivable and minus current
16 accounts payable.

17 (b) "Commission" means the State Tax Commission, as defined under Section 59-1-101.

18 (2) There is created an Environmental Assurance Program. The program shall provide to
19 participating owners and operators, upon payment of the fee imposed under Subsection (4),
20 assistance with the costs of investigation, abatement, and corrective action regarding releases at
21 facilities participating in the program, to the extent provided under Section 19-6-419.

22 (3) Participation in the program is voluntary.

23 (4) There is assessed an environmental assurance fee of 1/4 cent per gallon on the first sale
24 or use of petroleum products in the state.

25 (5) Revenue collected under this section shall be deposited in the Petroleum Storage Tank
26 Trust Fund created in Section 19-6-409 and used solely for the purposes under Section 19-6-409.

27 (6) (a) The commission is responsible for the collection of the fee and any penalties and

28 interest imposed under this section.

29 (b) The commission shall by rule establish:

30 (i) the method of payment of the environmental assurance fee;

31 (ii) the procedure for reimbursement or exemption of owners or operators who do not
32 participate in the program, including owners and operators of above ground storage tanks; and

33 (iii) the procedure for confirming with the department those owners and operators who
34 qualify for reimbursement or exemption under Subsection (6)(b)(ii).

35 (c) The commission may retain an amount not to exceed 2.5% of fees collected under this
36 section for the cost to it of rendering its services.

37 (7) The person or entity responsible for payment of the fee under this section shall pay the
38 fee to the commission on or before the last day of the month following the month in which the sale
39 occurs.

40 (8) The payment under this section shall be accompanied by the form prescribed by the
41 commission.

42 (9) (a) The penalties and interest for failure to file the form required under this section or
43 to pay the environmental assurance fee are the same as the penalties and interest under Sections
44 59-1-401 and 59-1-402.

45 (b) The commission shall deposit penalties and interest collected under this section in the
46 Petroleum Storage Tank Trust Fund.

47 (10) The commission shall report to the department any person or entity who is delinquent
48 in payment of the fee under this section.

49 (11) If the cash balance of the Petroleum Storage Tank Trust Fund at the end of a fiscal
50 year exceeds \$40,000,000, the assessment of the environmental assurance fee as provided in
51 Subsection (4) shall be suspended for each of following fiscal years until the cash balance at the
52 end of a fiscal year has decreased to below \$25,000,000.

Legislative Review Note
as of 1-28-99 7:49 AM

A limited legal review of this legislation raises no obvious constitutional or statutory concerns.

Office of Legislative Research and General Counsel