

UTAH STATE SENATE

319 STATE CAPITOL • SALT LAKE CITY, UTAH 84114 • (801) 538-1035

February 24, 1999

Mr. President:

The Business, Labor, and Economic Development Committee recommends **H.B. 86**, CHECK ABUSE AMENDMENTS, by Representative J. Swallow, be replaced and favorably recommends **1st Sub. H.B. 86**, CHECK ABUSE AMENDMENTS with the following amendments:

1. Page 3, Line 82: After "(6)" insert "(a)"

2. Page 3, Line 84: After line 84 insert:

"(i) the amount owed under Subsection (2)(b); (ii) the collection costs under Subsection (4);"

3. Page 3, Line 85: Delete "(a)" and insert "(iii)"

4. Page 3, Line 86: Delete "(i)" and insert "(A)"

5. Page 3, Line 87: Delete "(A)" and insert "(I)"

6. Page 4, Line 88: Delete "(B)" and insert "(II)"

7. Page 4, Line 89: Delete "(ii)" and insert "(B)"

8. Page 4, Line 90: Delete "(b)" and insert "(iv)"

9. Page 4, Line 91: After "exceed" delete the remainder of line 91

10. Page 4, Line 92: Delete line 92 and insert:

"<u>\$50.</u>

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	(b)(i) Notwithstanding Subsection (6)(a), at least 2/3 of all amounts
	and be the property of the original payee of the check. (ii) A person who is not the original payee may not retain more
	(6)(a)(iv). (iii) The original payee of a check may not contract for a person to
	Subsection (6)(a)(iv)."
Page 4, Line 112	After line 112 insert: (d)(i) Notwithstanding Subsection (7)(b), at least 2/3 of all amounts charged or collected under Subsection (7)(b)(iv) shall be
	(ii) A person who is not the original payee may not retain more than 1/3 of all amounts charged or collected under Subsection
	(iii) The original payee of a check may not contract for a person to retain more than 1/3 of all amounts charged or collected under

Parley G. Hellewell Committee Chair