

1st Sub. H.B. 125

**COUNTY OPTION SALES AND USE TAX FOR AGRICULTURAL LAND, OPEN
LAND, AND INFILL DEVELOPMENT**

HOUSE FLOOR AMENDMENTS

AMENDMENT 5

FEBRUARY 24, 1999 10:24 AM

Representative **Ure** proposes the following amendments:

1. Page 6, Line 152: After "(5)(a)" delete "A" and insert "Except as provided in Subsection (5)(c), a"

2. Page 6, Line 160: After "(b)" delete "A" and insert "Except as provided in Subsection (5)(c), a"

3. Page 6, Line 168: After Line 168 insert:
 "(c) Notwithstanding Subsection (5)(a) or (b), a county may not:
 (i) expend an amount of revenues generated by a tax under this part to pay debt service on a bond or bond anticipation note;
 (ii) pledge an amount of revenues generated by a tax under this part as a source of payment for a bond or bond anticipation note; or
 (iii) expend an amount of revenues generated by a tax under this part to pay for a cost related to the authorization or issuance of a bond or bond anticipation note, including:
 (A) an engineering fee;
 (B) a legal fee;
 (C) a fiscal adviser's fee;
 (D) interest that accrues on a bond or bond anticipation note; or
 (E) a cost similar to a cost described in Subsection (5)(c)(iii)(A) through (D)."