

DEFINED CONTRIBUTION OPTION

2000 GENERAL SESSION

STATE OF UTAH

Sponsor: Tammy J. Rowan

AN ACT RELATING TO RETIREMENT; EXPANDING AN EXCLUSION FROM MEMBERSHIP IN THE GOVERNOR'S AND LEGISLATIVE SERVICE SYSTEM; AND PROVIDING AN EFFECTIVE DATE.

This act affects sections of Utah Code Annotated 1953 as follows:

AMENDS:

49-7-404, as enacted by Chapter 90, Laws of Utah 1994

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **49-7-404** is amended to read:

49-7-404. Retirement option.

A governor or legislator may elect to forfeit the benefit provided by this chapter and in lieu thereof participate, on the same basis as other state elected and appointed officers under Title 67, Chapter 22, in a defined compensation program administered by the retirement office in accordance with federal law.

Section 2. **Effective date.**

This act takes effect on July 1, 2000.