

Representative Jeff Alexander proposes to substitute the following bill:

HIGHER EDUCATION REVENUE BOND

2000 GENERAL SESSION

STATE OF UTAH

Sponsor: Jeff Alexander

AN ACT RELATING TO HIGHER EDUCATION; MODIFYING CERTAIN REVENUE BOND
AUTHORIZATIONS; REPEALING OBSOLETE AUTHORIZATIONS; AND MAKING
TECHNICAL CORRECTIONS.

This act affects sections of Utah Code Annotated 1953 as follows:

AMENDS:

53B-22-106, as enacted by Chapter 32, Laws of Utah 1991

REPEALS:

53B-22-101, as enacted by Chapter 15, Laws of Utah 1987, First Special Session

53B-22-108, as enacted by Chapter 177, Laws of Utah 1992

53B-22-110, as enacted by Chapter 209, Laws of Utah 1994

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **53B-22-106** is amended to read:

53B-22-106. Utah Valley State College revenue bonds -- Student center addition.

(1) The State Board of Regents, on behalf of Utah Valley [~~Community~~] State College, may issue, sell, and deliver revenue bonds or other evidences of indebtedness of Utah Valley [~~Community~~] State College to borrow money on the credit of the income and revenues of Utah Valley [~~Community~~] State College, other than appropriations of the Legislature, to finance the cost of constructing, furnishing, and equipping a student center addition.

(2) The bonds or other evidences of indebtedness authorized by this section may not exceed [~~\$4,400,000~~] \$13,500,000 and shall be issued in accordance with Title 53B, Chapter 21, Revenue Bonds, under such terms and conditions and in such amounts as the board, by resolution,

26 determines are reasonable and necessary.

27 Section 2. **Repealer.**

28 This act repeals:

29 Section **53B-22-101, University of Utah revenue bonds -- Utility submetering devices**
30 **at student housing.**

31 Section **53B-22-108, Utah State University revenue bonds -- PBX telephone switch.**

32 Section **53B-22-110, Snow College revenue bonds -- Administration-student center.**