

28 the day on which the sales and use taxes deposited into the Olympic Special Revenue Fund equal
29 the base amount and ending on the day on which the disbursement is made to the county or
30 municipality;

31 (b) on or before [~~January~~ March] 15, 2002, each county or municipality other than a county
32 or municipality described in Subsection (2)(c) shall receive the county's or municipality's
33 proportionate share of amounts deposited into the Olympic Special Revenue Fund by a public
34 sports entity as reimbursement of sales and use taxes deposited under Subsection 59-12-103(4);
35 and

36 (c) by no later than May 5, 2003, there may be distributed to any county or municipality
37 that has entered into an indemnification agreement with the state regarding risks related to the
38 Winter Olympic Games of 2002:

39 (i) the proportionate share of amounts deposited into the Olympic Special Revenue Fund
40 by a public sports entity as reimbursement of sales and use taxes deposited under Subsection
41 59-12-103(4); and

42 (ii) interest on the amounts described in Subsection (2)(c)(i) for the period beginning on
43 § [~~January~~ MARCH] § 15, 2002, and ending on the day on which the disbursement is made to the
43a county or
44 municipality; and

45 (d) any monies in the Olympic Special Revenue Fund after the disbursement under
46 Subsection (2)(c) shall be deposited in the General Fund.

Legislative Review Note
as of 2-7-00 12:23 PM

A limited legal review of this legislation raises no obvious constitutional or statutory concerns.

Office of Legislative Research and General Counsel