

S.B. 55
MINERAL LEASE ACT AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 21

FEBRUARY 29, 2000 5:01 PM

Representative **Tom Hatch** proposes the following amendments:

1. Page 8, Line 219: Delete "17.16%" and insert "12.16%"
2. Page 8, Line 220: Delete "15%" and insert "20%"
3. Page 8, Line 221: After "(iv)" insert:
"(A) beginning on July 1, 2000, through June 30, 2001, 15% to the Mineral Bonus Account created by Section 59-21-2; and (B) beginning on July 1, 2001,"
4. Page 8, Line 223: After "Section 9-14-102;" reinstate "and"
5. Page 8, Lines 225-231: Delete lines 225-231
6. Page 8, Line 232: Delete "(c)" and insert "(b)"
7. Page 8, Line 237: Delete "32.16%" and insert "29.66%"
8. Page 8, Line 238: Delete "7.5%" and insert "10%"
9. Page 8, Line 244: Delete "and (2)(c)" and insert ", (2)(b), and (4)"
10. Page 9, Line 245: Delete "or (2)(c)(iii)" and insert ", (2)(b)(iii), or (4)"
11. Page 9, Line 246: Delete the colon
12. Page 9, Lines 247- 249: Delete lines 247-249
13. Page 9, Line 250: Delete "(b)"
14. Page 9, Line 251: After line 251 insert:
"(a) what the total balance of the Constitutional Defense Restricted Account would be if, but for this Subsection (3), a distribution described in Subsection (2)(a)(iii), (2)(b)(iii), or (4) was made; and"

15. Page 9, Lines 252-258: Delete lines 252-258
16. Page 9, Line 259: Delete "(ii)" and insert "(b)"
17. Page 9, Lines 260-271: Delete lines 260-271 and after line 271 insert:
"(4) Notwithstanding Subsections (2)(a) and (b), and except as provided in Subsection (3), for fiscal years beginning on or after fiscal year 2000-01 the director shall deposit:
(a) the first \$750,000 of distributions required by Subsections (2)(a)(iv) and (2)(b)(iv) into the Rural Electronic Commerce Communications System Fund; and
(b) any amounts exceeding the \$750,000 described in Subsection (4)(a) that would be distributed into the Rural Electronic Commerce Communications System Fund but for this Subsection (4) into the Constitutional Defense Restricted Account."
18. Page 9, Line 275: Reinstate "and (b)" and delete "through (2)(c)"