

EDUCATION PROTECTION FUNDING PROGRAM

2001 GENERAL SESSION

STATE OF UTAH

Sponsor: Kevin S. Garn

This act modifies provisions relating to the State System of Public Education by creating the Growth in Student Population Restricted Account within the Uniform School Fund. The act allows monies from the account to be used by school districts to address the anticipated surge in student growth. The act appropriates up to \$20,000,000 to the account and has an effective date of July 1, 2001.

This act affects sections of Utah Code Annotated 1953 as follows:

ENACTS:

53A-16-112, Utah Code Annotated 1953

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **53A-16-112** is enacted to read:

53A-16-112. Growth in Student Population Restricted Account.

(1) There is created within the Uniform School Fund a restricted account known as the "Growth in Student Population Restricted Account."

(2) The account shall be funded from the following revenue sources:

(a) any voluntary contributions received to help alleviate the anticipated surge in student growth in public elementary and secondary schools during the early part of the 21st Century; and

(b) appropriations made to the fund by the Legislature.

(3) The account shall be used to help school districts meet the challenges created by anticipated significant increases in student growth in the state's public schools.

(4) (a) The account shall earn interest.

(b) All interest earned on account monies shall be deposited in the account.

Section 2. **Intent language.**

(1) It is the intent of the Legislature that after allocating all contingent appropriations or designations required by statute for fiscal year 2001-02, all unrestricted, undesignated, and unencumbered surplus remaining in the Uniform School Fund up to \$20,000,000 is appropriated

to the Growth in Student Population Restricted Account created in Section 53A-16-112 to be used for the purpose listed in Subsection 53A-16-112(3).

(2) The appropriation is nonlapsing.

Section 3. **Effective date.**

This act takes effect on July 1, 2001.