FISCAL YEAR FOR UTAH COMPREHENSIVE HEALTH INSURANCE POOL

2001 GENERAL SESSION

STATE OF UTAH

Sponsor: Gene Davis

This act modifies the Comprehensive Health Insurance Pool Act. This act changes the annual reporting period from a calendar year to a fiscal year and makes a corresponding change in the due date of the report to the insurance commissioner.

This act affects sections of Utah Code Annotated 1953 as follows:

AMENDS:

31A-29-108, as enacted by Chapter 232, Laws of Utah 1990 *Be it enacted by the Legislature of the state of Utah:*

Section 1. Section **31A-29-108** is amended to read:

31A-29-108. Examination -- Financial report.

(1) The pool is subject to examination by the commissioner.

(2) By [March] <u>December</u> 1 of each year, the board shall submit to the commissioner an audited financial report for the preceding [calendar] <u>fiscal</u> year in a form approved by the commissioner.