



## UTAH STATE SENATE

319 STATE CAPITOL • SALT LAKE CITY, UTAH 84114 • (801) 538-1035 • FAX (801) 538-1414

January 24, 2001

Mr. President:

The Revenue and Taxation Committee reports a favorable recommendation on **S.B. 106**, MUNICIPAL BOND SECURED TRANSACTIONS, by Senator L. Hillyard, with the following amendment and recommends it be considered read for the second time and placed on the Consent Calendar.

1. Page 1, Line 15: Delete line 15 and insert:  
"(b) "Governmental unit" means:  
(i) the State of Utah;  
(ii) any county, municipality, quasi-municipal corporation, political subdivision, school district, special district, building authority, or other governmental entity in Utah; or  
(iii) any subdivision, agency, department, authority, instrumentality, or institution of the entities described in Subsections (1)(b)(i) or (ii) that are authorized to issue bonds."

Respectfully,

Curtis S. Bramble  
Committee Chair

Voting: 5-0-3

4 SB0106.SC1.WPD bhowe/BRH JLF/JQC 1/24/01 9:12 am

*Bill Number*

*Action Class*

*Action Code*

SB0106

S

SCRAMDCON