



UTAH STATE SENATE

319 STATE CAPITOL • SALT LAKE CITY, UTAH 84114 • (801) 538-1035 • FAX (801) 538-1414

January 25, 2001

Mr. President:

The Transportation and Public Safety Committee reports a favorable recommendation on **S.B. 122, MOTOR VEHICLE INSURANCE AMENDMENTS**, by Senator M. Waddoups, with the following amendments:

1. Page 8, Lines 218-219: Delete all of lines 218 and 219 and insert:
"(12)(a) Within two business days after written notification that the liability insurer has tendered its liability policy limits, the underinsured carrier shall either:
(i) waive any subrogation claim the underinsured carrier may have against the person liable for the injuries caused in the accident; or
(ii) pay the insured an amount equal to the policy limits tendered by the liability carrier.
(b) If neither option is exercised under Subsection (12)(a), the subrogation claim is deemed to be waived by the underinsured carrier."

Respectfully,

David H. Steele
Committee Chair

Voting: 5-0-1

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Action Class

Action Code

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