S.B. 67 SALES TAX - DISTRIBUTION OF OLYMPIC SPECIAL REVENUE FUND MONIES

Senate Floor	Amendments	AMENDMENT 6	February 14, 2001	12:29 pm

Senator **Waddoups** proposes the following amendments:

1.	Page 2, Line 42:	After "shall" insert ", except as provided in Subsection (4),"
2.	Page 2, Line 56:	After line 56 insert:
		"(4)(a) Each municipality that becomes incorporated or that annexes unincorporated territory on or after January 1, 1990 but on or before January 1, 2002 shall receive under Subsections (3)(a) and (b) only the 50% population distribution, as provided in Subsection 50, 12, 205(2)(a)(i), associated with the incomposited or
		Subsection 59-12-205(2)(c)(i), associated with the incorporated or annexed area for the period between January 1, 1990 and the time of the incorporation or annexation. (b) The remainder of the amount that, except for Subsection (4)(a), would have been distributed to the municipality shall be distributed to the county in which the municipality is located."