| 1   | RESOLUTION PROMOTING FINANCIAL  |
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| 2   | LITERACY FOR UTAH STUDENTS  |
| 3   | 2002 GENERAL SESSION  |
| 4   | STATE OF UTAH   |
| 5   | Sponsor: David L. Hogue   |
| 6   | This joint resolution of the Legislature urges Utah public school districts to ensure that        |
| 7   | school curriculums promote financial literacy among students.                                     |
| 8   | Be it resolved by the Legislature of the state of Utah:   |
| 9   | WHEREAS, many citizens in the state continue to be plagued by bankruptcy;                         |
| 10  | WHEREAS, Utah has one of the highest bankruptcy rates per capita in the United States;            |
| 10a | ${f \hat{h}}$ WHEREAS, family financial education begins in the home, and can be strengthened and |
| 10b | reinforced in the school setting. $\hat{\mathbf{h}}$  |
| 11  | WHEREAS, high school seniors generally lack financial literacy, from basic budgeting to           |
| 12  | financial investments;  |
| 13  | WHEREAS, many high school seniors enter adulthood unprepared for the financial                    |
| 14  | challenges of today;  |
| 15  | WHEREAS, public school districts are in a unique position to address the lack of financial        |
| 16  | literacy among the students in their charge;  |
| 17  | WHEREAS, school districts should review school curriculums to determine weaknesses                |
| 18  | that do not adequately prepare students for future financial responsibilities and make the needed |
| 19  | corrections;  |
| 20  | WHEREAS, in their review of existing curriculums, school districts should consider                |
| 21  | whether to improve their existing program internally or utilize sources outside the curriculum to |
| 22  | ensure that students leave school with greater knowledge and better preparation to meet future    |
| 23  | financial challenges; and   |
| 24  | WHEREAS, not only will financial literacy help Utah students compete in the financial             |
| 25  | marketplace, it could be an important key to their financial survival:                            |
| 26  | NOW, THEREFORE, BE IT RESOLVED that the Legislature of the state of Utah urges                    |
| 27  | Utah's public school districts to review their curriculums to determine where they can strengthen |



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the financial literacy of Utah's students.

BE IT RESOLVED that a copy of this resolution be sent to the Utah State Board of
Regents, the Utah State Office of Education, **h** the Utah Parent Teachers' Association, **h** and each

30a public school district in the state.

## Legislative Review Note as of 1-4-02 8:02 AM

A limited legal review of this legislation raises no obvious constitutional or statutory concerns.

Office of Legislative Research and General Counsel