

**PROPERTY TAX ASSESSMENTS - EFFECT
OF CONSERVATION EASEMENT**

2002 GENERAL SESSION

STATE OF UTAH

Sponsor: Ralph Becker

This act amends the Property Tax Act to require a county assessor to include as part of a property tax assessment any effects a conservation easement may have on the fair market value of the property. This act takes effect on January 1, 2003.

This act affects sections of Utah Code Annotated 1953 as follows:

ENACTS:

59-2-301.1, Utah Code Annotated 1953

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **59-2-301.1** is enacted to read:

59-2-301.1. Assessment of property subject to a conservation easement.

In assessing the fair market value of property subject to a conservation easement under Title 57, Chapter 18, Land Conservation Easement Act, a county assessor shall include as part of the assessment any effects the conservation easement may have on the fair market value of the property.

Section 2. **Effective date.**

This act takes effect on January 1, 2003.