

**REDEVELOPMENT AGENCIES NOTICE
REQUIREMENTS**

2002 GENERAL SESSION

STATE OF UTAH

Sponsor: Martin R. Stephens

This act modifies the Redevelopment Agencies Act by eliminating the requirement that copies of a redevelopment agency's annual budget and report be filed with the Legislature.

This act affects sections of Utah Code Annotated 1953 as follows:

AMENDS:

17B-4-1301, as enacted by Chapter 133, Laws of Utah 2001

17B-4-1303, as enacted by Chapter 133, Laws of Utah 2001

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **17B-4-1301** is amended to read:

17B-4-1301. Annual agency budget -- Fiscal year -- Public hearing required -- Auditor forms -- Requirement to file form.

(1) Each agency shall prepare and its board adopt an annual budget of revenues and expenditures for the agency for each fiscal year.

(2) Each annual agency budget shall be adopted:

(a) for an agency created by a city or town, before June 22; or

(b) for an agency created by a county, before December 15.

(3) The agency's fiscal year shall be the same as the fiscal year of the community that created the agency.

(4) (a) Before adopting an annual budget, each agency board shall hold a public hearing on the annual budget.

(b) Each agency shall provide notice of the public hearing on the annual budget by:

(i) publishing at least one notice in a newspaper of general circulation within the agency boundaries, one week before the public hearing; or

(ii) if there is no newspaper of general circulation within the agency boundaries, posting a notice of the public hearing in at least three public places within the agency boundaries.

(c) Each agency shall make the annual budget available for public inspection at least three days before the date of the public hearing.

(5) The state auditor shall prescribe the budget forms and the categories to be contained in each agency budget, including:

(a) revenues and expenditures for the budget year;

(b) legal fees; and

(c) administrative costs, including rent, supplies, and other materials, and salaries of agency personnel.

(6) (a) Within 30 days after adopting an annual budget, each agency board shall file a copy of the annual budget with the auditor of the county in which the agency is located, the State Tax Commission, the state auditor, the State Board of Education, and each taxing entity that levies a tax on property from which the agency collects tax increment.

(b) The requirement of Subsection (6)(a) to file a copy of the annual budget with the state as a taxing entity is met if the agency files a copy with the State Tax Commission and the state auditor.

Section 2. Section **17B-4-1303** is amended to read:

17B-4-1303. Agency report.

(1) (a) On or before November 1 of each year, each agency shall prepare and file a report with the county auditor, the State Tax Commission, the State Board of Education, and each taxing entity that levies a tax on property from which the agency collects tax increment.

(b) The requirement of Subsection (1)(a) to file a copy of the report with the state as a taxing entity is met if the agency files a copy with the State Tax Commission and the state auditor.

(2) Each report under Subsection (1) shall contain:

(a) an estimate of the tax increment to be paid to the agency for the calendar year ending December 31; and

(b) an estimate of the tax increment to be paid to the agency for the calendar year beginning the next January 1.