

**RESOLUTION PROMOTING FINANCIAL  
LITERACY FOR UTAH STUDENTS**

2002 GENERAL SESSION

STATE OF UTAH

**Sponsor: David L. Hogue**

**This joint resolution of the Legislature urges Utah public school districts to ensure that school curriculums promote financial literacy among students.**

*Be it resolved by the Legislature of the state of Utah:*

WHEREAS, many citizens in the state continue to be plagued by bankruptcy;

WHEREAS, Utah has one of the highest bankruptcy rates per capita in the United States;

WHEREAS, family financial education begins in the home, and can be strengthened and reinforced in the school setting;

WHEREAS, high school seniors generally lack financial literacy, from basic budgeting to financial investments;

WHEREAS, many high school seniors enter adulthood unprepared for the financial challenges of today;

WHEREAS, public school districts are in a unique position to address the lack of financial literacy among the students in their charge;

WHEREAS, school districts should review school curriculums to determine weaknesses that do not adequately prepare students for future financial responsibilities and make the needed corrections;

WHEREAS, in their review of existing curriculums, school districts should consider whether to improve their existing program internally or utilize sources outside the curriculum to ensure that students leave school with greater knowledge and better preparation to meet future financial challenges; and

WHEREAS, not only will financial literacy help Utah students compete in the financial marketplace, it could be an important key to their financial survival:

NOW, THEREFORE, BE IT RESOLVED that the Legislature of the state of Utah urges Utah's public school districts to review their curriculums to determine where they can strengthen

the financial literacy of Utah's students.

BE IT FURTHER RESOLVED that a copy of this resolution be sent to the Utah State Board of Regents, the Utah State Office of Education, the Utah Parent Teachers' Association, and each public school district in the state.