

1 **PROPERTY TAX ASSESSMENTS - EFFECT**
2 **OF CONSERVATION EASEMENT**

3 2002 GENERAL SESSION

4 STATE OF UTAH

5 **Sponsor: Ralph Becker**

6 **This act amends the Property Tax Act to require a county assessor to include as part of a**
7 **property tax assessment any effects a conservation easement may have on the fair market**
8 **value of the property. This act takes effect on January 1, 2003.**

9 This act affects sections of Utah Code Annotated 1953 as follows:

10 ENACTS:

11 **59-2-301.1**, Utah Code Annotated 1953

12 *Be it enacted by the Legislature of the state of Utah:*

13 Section 1. Section **59-2-301.1** is enacted to read:

14 **59-2-301.1. Assessment of property subject to a conservation easement.**

15 In assessing the fair market value of property subject to a conservation easement under
16 Title 57, Chapter 18, Land Conservation Easement Act, a county assessor shall include as part of
17 the assessment any effects the conservation easement may have on the fair market value of the
18 property.

19 Section 2. **Effective date.**

20 This act takes effect on January 1, 2003.

Legislative Review Note
as of 12-21-01 10:46 AM

A limited legal review of this legislation raises no obvious constitutional or statutory concerns.

Office of Legislative Research and General Counsel

