

28 (ii) if there is no newspaper of general circulation within the agency boundaries, posting
29 a notice of the public hearing in at least three public places within the agency boundaries.

30 (c) Each agency shall make the annual budget available for public inspection at least three
31 days before the date of the public hearing.

32 (5) The state auditor shall prescribe the budget forms and the categories to be contained
33 in each agency budget, including:

34 (a) revenues and expenditures for the budget year;

35 (b) legal fees; and

36 (c) administrative costs, including rent, supplies, and other materials, and salaries of
37 agency personnel.

38 (6) (a) Within 30 days after adopting an annual budget, each agency board shall file a copy
39 of the annual budget with the auditor of the county in which the agency is located, the State Tax
40 Commission, the state auditor, the State Board of Education, and each taxing entity that levies a
41 tax on property from which the agency collects tax increment.

42 (b) The requirement of Subsection (6)(a) to file a copy of the annual budget with the state
43 as a taxing entity is met if the agency files a copy with the State Tax Commission and the state
44 auditor.

45 Section 2. Section **17B-4-1303** is amended to read:

46 **17B-4-1303. Agency report.**

47 (1) (a) On or before November 1 of each year, each agency shall prepare and file a report
48 with the county auditor, the State Tax Commission, the State Board of Education, and each taxing
49 entity that levies a tax on property from which the agency collects tax increment.

50 (b) The requirement of Subsection (1)(a) to file a copy of the report with the state as a
51 taxing entity is met if the agency files a copy with the State Tax Commission and the state auditor.

52 (2) Each report under Subsection (1) shall contain:

53 (a) an estimate of the tax increment to be paid to the agency for the calendar year ending
54 December 31; and

55 (b) an estimate of the tax increment to be paid to the agency for the calendar year
56 beginning the next January 1.

Legislative Review Note
as of 9-10-01 7:33 AM

A limited legal review of this legislation raises no obvious constitutional or statutory concerns.

Office of Legislative Research and General Counsel