

**RESOLUTION PROMOTING FINANCIAL
LITERACY FOR UTAH STUDENTS**

2002 GENERAL SESSION

STATE OF UTAH

Sponsor: David L. Hogue

This joint resolution of the Legislature urges Utah public school districts to ensure that school curriculums promote financial literacy among students.

Be it resolved by the Legislature of the state of Utah:

WHEREAS, many citizens in the state continue to be plagued by bankruptcy;

WHEREAS, Utah has one of the highest bankruptcy rates per capita in the United States;

WHEREAS, high school seniors generally lack financial literacy, from basic budgeting to financial investments;

WHEREAS, many high school seniors enter adulthood unprepared for the financial challenges of today;

WHEREAS, public school districts are in a unique position to address the lack of financial literacy among the students in their charge;

WHEREAS, school districts should review school curriculums to determine weaknesses that do not adequately prepare students for future financial responsibilities and make the needed corrections;

WHEREAS, in their review of existing curriculums, school districts should consider whether to improve their existing program internally or utilize sources outside the curriculum to ensure that students leave school with greater knowledge and better preparation to meet future financial challenges; and

WHEREAS, not only will financial literacy help Utah students compete in the financial marketplace, it could be an important key to their financial survival:

NOW, THEREFORE, BE IT RESOLVED that the Legislature of the state of Utah urges Utah's public school districts to review their curriculums to determine where they can strengthen



28 the financial literacy of Utah's students.

29 BE IT RESOLVED that a copy of this resolution be sent to the Utah State Board of

30 Regents, the Utah State Office of Education, and each public school district in the state.

Legislative Review Note

as of 1-4-02 8:02 AM

A limited legal review of this legislation raises no obvious constitutional or statutory concerns.

Office of Legislative Research and General Counsel