

Senator Michael G. Waddoups proposes the following substitute bill:

**DISTRIBUTION OF OLYMPIC SPECIAL  
REVENUE FUND MONIES**

2002 GENERAL SESSION

STATE OF UTAH

**Sponsor: Michael G. Waddoups**

This act modifies the Utah Sports Authority Act by amending provisions relating to the disbursement of the Olympic Special Revenue Fund. The act provides for a contingent immediate effective date.

This act affects sections of Utah Code Annotated 1953 as follows:

AMENDS:

**63A-7-113**, as last amended by Chapter 115, Laws of Utah 2000

*Be it enacted by the Legislature of the state of Utah:*

Section 1. Section **63A-7-113** is amended to read:

**63A-7-113. Disbursement of the Olympic Special Revenue Fund.**

(1) As used in this section:

~~[(a) "Base sales and use tax amount" means the first \$59,000,000 deposited in the Olympic Special Revenue Fund under Subsection 59-12-103(4);]~~

~~[(b)] (a) "Olympics Special Revenue Fund" means the fund or funds created under Subsection 59-12-103(4)[, and].~~

~~[(c)] (b) "Proportionate share" means the percentage of the total sales and use taxes deposited under Subsection 59-12-103(4) that are generated by a county or municipality.~~

(2) ~~[Beginning on August 30, 1999, the]~~ The monies in the Olympic Special Revenue Fund shall be distributed as follows:

~~[(a) on or before August 30, 1999, each county or municipality described in Subsections (2)(b) and (c) shall receive the county's or municipality's proportionate share of:]~~



26 ~~[(i) the sales and use taxes in excess of the base sales and use tax amount; and]~~

27 ~~[(ii) interest on the amounts described in Subsection (2)(a)(i) for the period beginning on~~  
28 ~~the day on which the sales and use taxes deposited into the Olympic Special Revenue Fund equal~~  
29 ~~the base amount and ending on the day on which the disbursement is made to the county or~~  
30 ~~municipality;]~~

31 ~~[(b)] (a)~~ on or before March 15, 2002, each county or municipality other than a county or  
32 municipality described in Subsection (2)~~[(e)](b)~~ shall receive ~~[the county's or municipality's~~  
33 ~~proportionate]~~ a share of the amounts deposited into the Olympic Special Revenue Fund by a  
34 public sports entity as reimbursement of sales and use taxes deposited under Subsection  
35 59-12-103(4)~~[-and]~~ equal to the sum of:

36 (i) 50% of the amount of revenue deposited under Subsection 59-12-103(4) that was  
37 generated by the county or municipality; and

38 (ii) the county's or municipality's share of the aggregate amount of revenue deposited under  
39 Subsection 59-12-103(4) based on population, as determined under Subsection (3):

40 ~~[(e)] (b)~~ by no later than May 5, 2003, there may be distributed to any county or  
41 municipality that has entered into an indemnification agreement with the state regarding risks  
42 related to the Winter Olympic Games of 2002:

43 (i) the proportionate share of amounts deposited into the Olympic Special Revenue Fund  
44 by a public sports entity as reimbursement of sales and use taxes deposited under Subsection  
45 59-12-103(4); and

46 (ii) interest on the amounts described in Subsection (2)~~[(e)](b)~~(i) for the period beginning  
47 on March 15, 2002, and ending on the day on which the disbursement is made to the county or  
48 municipality; and

49 ~~[(d)] (c)~~ any monies in the Olympic Special Revenue Fund after the disbursement under  
50 Subsection (2)~~[(e)](b)~~ shall be deposited in the General Fund.

51 (3) (a) A county's or municipality's share of the aggregate amount of revenue deposited  
52 under Subsection 59-12-103(4) based on population shall be determined by dividing a county's or  
53 municipality's population by the aggregate population of the counties and municipalities receiving  
54 a distribution under Subsection (2)(a), and multiplying the resulting percentage by 50 percent of  
55 the aggregate amount deposited under Subsection 59-12-103(4).

56 (b) For purposes of making the calculation under Subsection (3)(a), each municipality that

57 existed on January 1, 2002 is considered to have existed, with its January 1, 2002 geographic  
58 boundaries, from January 1, 1990 through December 31, 1999.

59 Section 2. **Effective date.**

60 (1) Except as provided in Subsection (2), if approved by two-thirds of all the members  
61 elected to each house, this act takes effect upon approval by the governor, or the day following the  
62 constitutional time limit of Utah Constitution Article VII, Section 8, without the governor's  
63 signature, or in the case of a veto, the date of veto override.

64 (2) It is the intent of the Legislature that the provisions of this legislation shall not be  
65 implemented if the effective date under Subsection (1) is March 15, 2002 or later.