

28 (b) The amount to be transferred to the Budget Reserve Account shall be determined
29 before any other contingency appropriation using surplus funds.

30 (3) (a) Any appropriation made by the Legislature from the Budget Reserve Account may
31 only be used to cover operating deficits or retroactive tax refunds.

32 (b) The Budgetary Reserve Account is available for appropriation to fund operating
33 deficits in public education appropriations.

34 (4) All interest generated from investments of money in the Budget Reserve Account shall
35 be deposited into the account.

Legislative Review Note
as of 1-30-02 10:48 AM

A limited legal review of this legislation raises no obvious constitutional or statutory concerns.

Office of Legislative Research and General Counsel