



House of Representatives *State of Utah*

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February 26, 2002

Mr. Speaker:

The Natural Resources, Agriculture, and Environment Committee reports a favorable recommendation on **H.B. 155**, PROPERTY TAXES - FARMLAND ASSESSMENT ACT, by Representative T. Hatch, with the following amendments:

1. Page 11, Line 312: Delete "creation of the"
2. Page 11, Line 313: Delete "conversation easement described in Subsection (1)(a)(i)" and insert "tax year that the land does not meet the requirements of Section 59-2-503"
3. Page 11, Line 314: After "(iv)" insert "after" and after "Subsection (1)(a)(i)" delete "results in" and insert a comma
4. Page 11, Line 315: Delete "being ineligible for assessment under this part" and insert "does not meet the requirements of Section 59-2-503"
5. Page 11, Line 316: Delete Line 316
6. Page 11, Line 317: Delete "cause for the land to be ineligible for assessment under this part"
7. Page 11, Line 318: Delete "(vi)" and insert "(v)"
8. Page 11, Line 321: Delete "conservation easement is created in accordance with Subsections (1)(a)(i) and (ii)" and insert "land does not meet the requirements of Section 59-2-503"
9. Page 11, Line 322: Delete "the land described in Subsection (1) is subject"
10. Page 11, Line 323: Delete "to a conservation easement rollback tax imposed in accordance with this section" and after "if" delete "the" and insert "a"
11. Page 11, Line 324: At the end of Line 324 delete the period and insert a colon and after Line 324 insert:
"(i) the land described in Subsection (1) is subject to a conservation easement rollback tax imposed in accordance with this section; or (ii) if the land described in Subsection (1) is owned by a governmental entity as defined in Section 59-2-511, the land is subject to a one-time in"

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lieu fee payment that is:

(A) in an amount equal to the conservation easement rollback tax imposed in accordance with this section; and

(B) paid, collected, and distributed in the same manner as the conservation easement rollback tax imposed in accordance with this section."

12. Page 11, Line 325: Delete "sum" and insert "product" and delete "1% of" and insert ":(i)"
13. Page 11, Line 327: Delete "(i)" and insert "(A)"
14. Page 11, Line 329: Delete "(ii)" and insert "(B)" and at the end of Line 329 delete the period and insert "; and (ii) 20."
15. Page 12, Line 342: After "rollback" insert "tax"
16. Page 12, Line 349: After "tax" insert "or the one-time in lieu fee payment required by Subsection (2)"
17. Page 12, Line 360: After "tax" insert "or the one-time in lieu fee payment required by Subsection (2)"
18. Page 12, Line 362: After "tax" insert "or a one-time in lieu fee payment"

Respectfully,

Bradley T. Johnson
Committee Chair

Voting: 13-0-2

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