



# House of Representatives *State of Utah*

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January 31, 2002

**\*\*\* CORRECTED \*\*\* (February 1, 2002)**

Mr. Speaker:

The Revenue and Taxation Committee reports a favorable recommendation on **H.B. 240**, PUBLIC EDUCATION CAPITAL OUTLAY ACT AMENDMENTS, by Representative D. Cox, with the following amendments:

1. Page 2, Line 29: After "multiplied by" delete ".00024" and insert ".0024"
2. Page 2, Line 41: After "outlay" delete "and" and insert "or"
3. Page 3, Line 59: After line 59 insert the following:

"(6)(a) Notwithstanding Subsection (1), if the statewide guaranteed yield per ADM determined under Subsection (1)(b) would result in a total distribution to school districts of less than \$28,358,000, the State Board of Education shall increase the statewide guaranteed yield per ADM to result in a total distribution to school districts of \$28,358,000.  
(b) In the fiscal year following a fiscal year in which the State Board of Education increases the statewide guaranteed yield per ADM pursuant to Subsection (6)(a), the calculation of the statewide guaranteed yield per ADM under Subsection (1)(b) shall be based on the value of the prior fiscal year's statewide guaranteed yeild per ADM before any increase made under Subsection (6)(a)."

4. Page 3, Line 60: Delete "(6)(a) Notwithstanding Subsections (1) and (5)" and insert "(7)(a) Notwithstanding Subsections (1), (5), and (6)"
5. Page 3, Line 67: After "Subsection" delete "(6)(a)" and insert "(7)(a)"

Respectfully,

Wayne A. Harper  
Committee Chair

Voting: 10-0-4

3 HB0240.HC2.WPD 2/1/02 10:35 am bhowe/BRH DSL/CCS

Bill Number



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Action Class



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