H.B. 103
INDIVIDUAL INCOME TAX DEDUCTION FOR NET CAPITAL GAIN

HOUSE FLOOR AMENDMENTS AMENDMENT 2 JANUARY 31, 2002 2:48 PM

Representative **James A. Ferrin** proposes the following amendments:

1. Page 1, Line 8
   Pink 1-30-02: After "**technical changes.**" delete "**This act requires the State Tax Commission to make transfers from the General Fund to the Uniform School Fund equal to the amount of individual income tax deductions for net capital gain claimed, and grants rulemaking authority to the State Tax Commission.**"

2. Page 5, Line 127
   Pink 1-30-02: After "January 1, 2002, [~~50%~~]" delete ".5%" and insert "14%"

3. Page 5, Line 128
   Pink 1-30-02: After "Internal Revenue Code" insert a period and delete the comma and "subject to the"

4. Page 5, Lines 128a-128j
   Pink 1-30-02: Delete lines 128a-128j