

**POLITICAL ISSUES REPORTING
AMENDMENTS**

2003 GENERAL SESSION

STATE OF UTAH

Sponsor: David L. Hogue

This act modifies the Election code by establishing additional filing dates for reporting political issues contributions and expenditures.

This act affects sections of Utah Code Annotated 1953 as follows:

AMENDS:

20A-11-702, as last amended by Chapter 355, Laws of Utah 1997

20A-11-802, as last amended by Chapters 45 and 109, Laws of Utah 1999

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **20A-11-702** is amended to read:

20A-11-702. Campaign financial reporting of political issues expenditures by corporations -- Financial reporting.

(1) (a) Each corporation that has made political issues expenditures on current or proposed ballot issues that total at least \$750 during a calendar year shall file a verified financial statement with the lieutenant governor's office on:

(i) January 5, reporting expenditures as of December 31 of the previous year;

(ii) March 1;

(iii) June 1;

~~[(ii)]~~ (iv) September 15; and

~~[(iii)]~~ (v) seven days before the regular general election.

(b) The corporation shall report:

(i) a detailed listing of all expenditures made since the last statement; and

(ii) for financial statements filed on September 15 and before the primary and general elections, expenditures as of three days before the required filing date of the financial statement.

(c) The corporation need not file a statement under this section if it made no

expenditures during the reporting period.

(2) That statement shall include:

(a) the name and address of each individual, entity, or group of individuals or entities that received a political issues expenditure of more than \$50 from the corporation, and the amount of each political issues expenditure;

(b) the total amount of political issues expenditures disbursed by the corporation; and

(c) a paragraph signed by the corporation's treasurer or chief financial officer verifying the accuracy of the verified financial statement.

Section 2. Section **20A-11-802** is amended to read:

20A-11-802. Political issues committees -- Financial reporting.

(1) (a) Each registered political issues committee that has received political issues contributions totaling at least \$750, or disbursed political issues expenditures totaling at least \$50 during a calendar year on current or proposed statewide ballot propositions, to influence an incorporation petition or an incorporation election, or on initiative petitions to be submitted to the Legislature, shall file a verified financial statement with the lieutenant governor's office:

(i) on January 5, reporting contributions and expenditures as of December 31 of the previous year;

(ii) seven days before the date of an incorporation election, if the political issues committee has received donations or made disbursements to affect an incorporation;

(iii) March 1;

(iv) June 1;

~~[(iii)]~~ (v) on September 15; and

~~[(iv)]~~ (vi) seven days before the regular general election.

(b) The political issues committee shall report:

(i) a detailed listing of all contributions received and expenditures made since the last statement; and

(ii) for financial statements filed on September 15 and before the general election, all contributions and expenditures as of three days before the required filing date of the financial

statement.

(c) The political issues committee need not file a statement under this section if it received no contributions and made no expenditures during the reporting period.

(2) (a) That statement shall include:

(i) the name, address, and occupation of any individual that makes a political issues contribution to the reporting political issues committee, and the amount of the political issues contribution;

(ii) the identification of any publicly identified class of individuals that makes a political issues contribution to the reporting political issues committee, and the amount of the political issues contribution;

(iii) the name and address of any political issues committee, group, or entity that makes a political issues contribution to the reporting political issues committee, and the amount of the political issues contribution;

(iv) the name and address of each reporting entity that makes a political issues contribution to the reporting political issues committee, and the amount of the political issues contribution;

(v) for each nonmonetary contribution, the fair market value of the contribution;

(vi) the name and address of each individual, entity, or group of individuals or entities that received a political issues expenditure of more than \$50 from the reporting political issues committee, and the amount of each political issues expenditure;

(vii) for each nonmonetary expenditure, the fair market value of the expenditure;

(viii) the total amount of political issues contributions received and political issues expenditures disbursed by the reporting political issues committee;

(ix) a paragraph signed by the political issues committee's treasurer or chief financial officer verifying that, to the best of the signer's knowledge, the financial statement is accurate; and

(x) a summary page in the form required by the lieutenant governor that identifies:

(A) beginning balance;

- (B) total contributions during the period since the last statement;
- (C) total contributions to date;
- (D) total expenditures during the period since the last statement; and
- (E) total expenditures to date.

(b) (i) Political issues contributions received by a political issues committee that have a value of \$50 or less need not be reported individually, but shall be listed on the report as an aggregate total.

(ii) Two or more political issues contributions from the same source that have an aggregate total of more than \$50 may not be reported in the aggregate, but shall be reported separately.