1	DEPARTMENT OF AGRICULTURE
2	AMENDMENTS
3	2003 GENERAL SESSION
4	STATE OF UTAH
5	Sponsor: Leonard M. Blackham
6	This act modifies the agricultural code by allowing the appropriation of funds from the
7	Agriculture Resource Development Fund. The act appropriates for fiscal year \$ [2004-05]
7a	2003-04 ş
8	only, \$500,000 from the Agriculture Resource Development Fund to the Utah Rural
9	Rehabilitation Fund.
10	This act affects sections of Utah Code Annotated 1953 as follows:
11	AMENDS:
12	4-18-6, as last amended by Chapter 315, Laws of Utah 1999
13	Be it enacted by the Legislature of the state of Utah:
14	Section 1. Section 4-18-6 is amended to read:
15	4-18-6. Agriculture Resource Development Fund Contents Use of fund
16	monies.
17	(1) There is created a revolving loan fund known as the Agriculture Resource
18	Development Fund.
19	(2) The Agriculture Resource Development Fund shall consist of:
20	(a) money appropriated to it by the Legislature;
21	(b) sales and use tax receipts transferred to the fund pursuant to Section 59-12-103;
22	(c) money received for the repayment of loans made from the fund;
23	(d) money made available to the state for agriculture resource development from any
24	source; and
25	(e) interest earned on the fund.
26	(3) The commission shall make loans from the Agriculture Resource Development
27	Fund as provided by Section 4-18-5.



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28	(4) For fiscal year $[\frac{1998-99}{9}]$ § $[\frac{2004-05}{9}]$ 2003-04 s only, up to $[\frac{$2,000,000}{9}]$ \$500,000 in the
29	Agriculture Resource Development Fund may be appropriated by the Legislature to the <u>Utah</u>
30	Rural Rehabilitation Fund created in Section 4-19-4.
31	Section 2. Appropriation.
32	For fiscal year \$ [2004-05] 2003-04 \$ only, there is appropriated \$500,000 from the
32a	<u>Agriculture</u>
33	Resource Development Fund created in Section 4-18-6 to the Utah Rural Rehabilitation Fund
34	created in Section 4-19-4.

Legislative Review Note as of 2-27-03 3:05 PM

A limited legal review of this legislation raises no obvious constitutional or statutory concerns.

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