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## DEPARTMENT OF AGRICULTURE AMENDMENTS

## 2003 GENERAL SESSION STATE OF UTAH

Sponsor: Leonard M. Blackham

This act modifies the agricultural code by allowing the appropriation of funds from the Agriculture Resource Development Fund. The act appropriates for fiscal year 2003-04 only, \$500,000 from the Agriculture Resource Development Fund to the Utah Rural Rehabilitation Fund.

This act affects sections of Utah Code Annotated 1953 as follows:

## AMENDS:

**4-18-6**, as last amended by Chapter 315, Laws of Utah 1999

*Be it enacted by the Legislature of the state of Utah:* 

Section 1. Section **4-18-6** is amended to read:

## 4-18-6. Agriculture Resource Development Fund -- Contents -- Use of fund monies.

- (1) There is created a revolving loan fund known as the Agriculture Resource Development Fund.
  - (2) The Agriculture Resource Development Fund shall consist of:
  - (a) money appropriated to it by the Legislature;
  - (b) sales and use tax receipts transferred to the fund pursuant to Section 59-12-103;
  - (c) money received for the repayment of loans made from the fund;
- (d) money made available to the state for agriculture resource development from any source; and
  - (e) interest earned on the fund.
- (3) The commission shall make loans from the Agriculture Resource Development Fund as provided by Section 4-18-5.
- (4) For fiscal year [1998-99] 2003-04 only, up to [\$2,000,000] \$500,000 in the Agriculture Resource Development Fund may be appropriated by the Legislature to the <u>Utah</u>

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Rural Rehabilitation Fund created in Section 4-19-4.

Section 2. Appropriation.

For fiscal year 2003-04 only, there is appropriated \$500,000 from the Agriculture

Resource Development Fund created in Section 4-18-6 to the Utah Rural Rehabilitation Fund

created in Section 4-19-4.