



# House of Representatives *State of Utah*

318 STATE CAPITOL • SALT LAKE CITY, UTAH 84114 • (801) 538-1029 • FAX: (801) 538-1908

January 30, 2003

Mr. Speaker:

The Revenue and Taxation Committee reports a favorable recommendation on **H.B. 200**, PROPERTY TAX - INTEREST RATE ON DEFERRED TAXES, by Representative L. Christensen, with the following amendments:

1. Page 1, Line 25: After "(B) the" delete the remainder of Line 25
2. Page 1, Line 26: Delete "treasurer in accordance with Section 51-7-5" and insert "targeted federal funds rate: (I) as defined in 12 C.F.R. Sec. 201.2; and (II) that exists on the January 1 immediately preceding the day on which the taxes are deferred"

Respectfully,

Wayne A. Harper  
Committee Chair

Voting: 8-0-6

3 HB0200.HC1.WPD 1/30/03 4:23 pm bhowe/BRH RLR/BRH

Bill Number



HB0200

Action Class



H

Action Code



HCRAMD