

**MINUTES OF THE
HOUSE REVENUE AND TAXATION
STANDING COMMITTEE
Room 129 - State Capitol Building
January 21, 2003**

MEMBERS PRESENT: Rep. Wayne A. Harper, Chair
 Rep. Stephen D. Clark, Vice Chair
 Rep. Sheryl L. Allen
 Rep. Judy Ann Buffmire
 Rep. Scott Daniels
 Rep. Brad Last
 Rep. Susan Lawrence
 Rep. Darin G. Peterson
 Rep. J. Morgan Philpot
 Rep. Jack A. Seitz
 Rep. Gordon E. Snow
 Rep. Bradley A. Winn

MEMBERS ABSENT: Rep. Eli H. Anderson
 Rep. Carol Spackman Moss

STAFF: Bryant Howe, Policy Analyst
 Sharron Corelli, Secretary

VISITORS: List filed with committee minutes.

Rep. Harper called the meeting to order at 3:35 p.m. Committee members and staff were welcomed and introduced.

H.B. 28 Oil and Gas Severance Tax Amendments (G. Snow)

Rep. Snow introduced the bill and explained it to the committee.

The following people spoke to the bill:

Pam Hendrickson, Utah State Tax Commission, Chair

Lynn Solarczyk, Utah State Tax Commission

Lee Peacock, Utah Petroleum Association spoke in favor of the bill

MOTION: Rep. Seitz moved to adopt the following amendment:

1. Page 3, Line 62: After "liability" insert "under this part"

The motion passed unanimously with Rep. Allen and Rep. Philpot absent for the vote.

MOTION: Rep. Buffmire moved to pass the bill out favorably as amended. The motion passed unanimously with Rep. Allen absent for the vote.

H.B. 73 *Withholding Exemption for Certain Nonresident Shareholders (G. Snow)*

Rep. Snow introduced the bill and explained it to the committee with the assistance of Lynn Solarczyk, Utah State Tax Commission.

MOTION: Rep. Snow moved to adopt the following amendments:

1. Page 7, Line 211: Reinststate ";" and delete "·"
2. Pages 7-8, Lines 212-215: Delete lines 212-215

The motion passed unanimously with Rep. Allen absent for the vote.

MOTION: Rep. Seitz moved to pass the bill out favorably as amended. The motion passed unanimously with Rep. Allen absent for the vote.

Rep. Harper relinquished the chair to Rep. Clark.

H.B. 22 *Property Tax Relief (W. Harper)*

Rep. Harper introduced the bill and explained it to the committee.

Pam Hendrickson of the Utah State Tax Commission spoke to the bill and Larry Richardson, Salt Lake County Treasurer, spoke in favor of the bill.

MOTION: Rep. Daniels moved to pass the bill out favorably. The motion passed unanimously.

Rep. Clark relinquished the chair to Rep. Harper

MOTION: Rep. Seitz moved to adjourn the meeting. The motion passed unanimously.

Rep. Harper adjourned the meeting at 4:28 p.m.

Rep. Wayne A. Harper, Chair