

**MINUTES OF THE  
HOUSE REVENUE AND TAXATION  
STANDING COMMITTEE  
Room 129 - State Capitol Building**

January 30, 2003

MEMBERS PRESENT:      Rep. Wayne A. Harper, Chair  
                                 Rep. Stephen D. Clark, Vice Chair

Rep. Eli H. Anderson  
Rep. Judy Ann Buffmire  
Rep. Scott Daniels  
Rep. Brad Last  
Rep. Susan Lawrence  
Rep. Carol Spackman Moss  
Rep. Darin G. Peterson  
Rep. Jack A. Seitz  
Rep. Gordon E. Snow

MEMBERS ABSENT:      Rep. Sheryl L. Allen  
                                 Rep. J. Morgan Philpot  
                                 Rep. Bradley A. Winn

STAFF:                      Bryant Howe, Policy Analyst  
                                 Sharron Corelli, Secretary

VISITORS:                      List filed with committee minutes.

Rep. Harper called the meeting to order at 3:55 p.m.

MOTION:      Rep. Snow moved to approve the minutes of January 24, 2003 and January 28, 2003. The motion passed unanimously with Rep. Buffmire, Rep. Moss, and Rep. Clark absent for the vote.

**H.B.200      Property Tax - Interest Rate on Deferred Taxes (*L. Christensen*)**

Rep. Christensen introduced the bill and explained it to the committee

Mr. Larry Richardson, Salt Lake County Treasurer, spoke in favor of the bill

MOTION:      Rep. Snow moved to amend the bill as follows:

1.      Page 1, Line 25:      After "(B) the" delete the remainder of Line 25
  
2.      Page 1, Line 26:      Delete "treasurer in accordance with Section 51-7-5" and insert "targeted federal funds rate: (I) as defined in 12 C.F.R. Sec. 201.2; and (II) that exists on the January 1 immediately preceding the day on which the taxes are deferred"

The motion passed unanimously with Rep. Buffmire, Rep. Moss and Rep. Clark absent for the vote.

MOTION: Rep. Seitz moved to pass the bill out favorably as amended. The motion passed unanimously with Rep. Buffmire, Rep. Moss and Rep. Clark absent for the vote.

**H.J.R.11 Resolution Providing Property Tax Relief (*L. Christensen*)**

Rep. Christensen introduced the bill and explained it to the committee.

The following people spoke in opposition to the bill:  
Mark Alton , Davis County Treasurer.  
Mr. Mike Jerman, Utah Taxpayers Association

MOTION: Rep. Last moved to not pass the bill out favorably.

**SUBSTITUTE**

MOTION: Rep. Snow moved to proceed to the next item on the agenda. The motion passed unanimously with Rep. Moss absent for the vote.

**S.B. 43 Providing Information Relating to Tax Credits and Tax Filing Due Dates (*D. Steele*)**

Sen. Steele introduced the bill and explained it to the committee.

Bruce Johnson, Utah State Tax Commission spoke in favor of the bill.

MOTION: Rep. Seitz moved to pass the bill out favorably. The motion passed unanimously with Rep. Moss absent for the vote.

MOTION: Rep. Snow moved to adjourn the meeting. The motion passed unanimously.

Chair Harper adjourned the meeting at 4:20 p.m.

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Rep. Wayne A. Harper, Chair