

12th Sub. H.B. 162

AMENDMENTS RELATED TO FINANCIAL INSTITUTIONS

Senator **Lyle W. Hillyard** proposes the following amendments:

1. Page 1, Lines 14-15: Delete "**This act provides for a competitive equity assessment and penalties for failure to pay the competitive equity assessment.**"
2. Page 1, Lines 21-22: Delete "**This act provides intent language.**"
3. Page 1, Line 22: After "**effective dates.**" insert "**This act provides a coordination clause.**"
4. Page 2, Line 44: Delete line 44
5. Page 2, Lines 49-50: Delete lines 49-50
6. Page 10, Line 295: Delete "May 5, 2003" and insert "May 3, 2004"
7. Page 10, Line 299: Delete "May 5, 2003" and insert "May 3, 2004"
8. Page 18, Line 538: Delete "May 5, 2003" and insert "May 3, 2004"
9. Page 32, Line 980: Delete "May 5, 2003" and insert "May 3, 2004"
10. Pages 33-40, Lines 1002-1205: Delete lines 1002-1205
11. Pages 48-49, Lines 1477-1489: Delete lines 1477-1489
12. Pages 49-51, Lines 1499-1556: Delete lines 1499-1556 and insert:
"Section 26. **Effective date and repeal date.**
(1) This act takes effect May 3, 2004 except that the sections creating and funding the Financial Institutions Task Force take effect May 5, 2003.
(2) The section creating the Financial Institutions Task Force is repealed November 30, 2003.

Section 27. Coordination clause.

Notwithstanding the coordination clause in S.B. 157, Regulation of Credit Union Service Organizations, if S.B. 157 and 12th Sub.

H.B. 162 both pass, it is the intent of the Legislature that:

(1) this coordination clause supersede the coordination clause in S.B. 157; and

(2) the Office of Legislative Research and General Counsel in preparing the Utah Code database for publication make the following changes:

(a) Subsection 7-9-3(4) in S.B. 157 supersedes Subsection 7-9-3(4) in this bill when this section takes effect on May 3, 2004;

(b) the definition of "service center" which is deleted in S.B. 157 Subsection 7-9-3(8) shall not be reinstated in the code when Subsection 7-9-3(10) of this bill takes effect on May 3, 2004; and

(c) Subsection 7-9-5(12) in this bill supersedes Subsection 7-9-5(12) in S.B. 157 when this section takes effect on May 3, 2004."

Renumber remaining sections accordingly.