# H.B. 240
# VENTURE CAPITAL ENHANCEMENT ACT

HOUSE FLOOR AMENDMENTS AMENDMENT 1 FEBRUARY 25, 2003 2:36 PM

Representative **Peggy Wallace** proposes the following amendments:

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|---|---|---|
| 1. | Page 6, Line 168: | After "terms" insert "," |
| 2. | Page 6, Line 169: | Delete line 169 and insert:<br>"with the initial terms of the first three members to be five years for one member, four years for one member, and three years for one member." |
| 3. | Page 18, Lines 536-542: | Delete lines 536-542 and insert:<br>"allocate the amount of the contingent tax credit to the taxpayers of the investor based on each taxpayer's pro rata share of the investor's earnings; and" |