## S.B. 155

## PROFESSIONAL EMPLOYER ORGANIZATIONS

SENATE FLOOR AMENDMENTS

AMENDMENT 1

FEBRUARY 24, 2003 9:53 AM

Senator **John L. Valentine** proposes the following amendments:

1. Page 16, Line 471: After Line 471 insert:

"(vii) (A) The Department of Insurance may audit on a random basis, or upon finding a reasonable need, any health benefit plan

which is not fully insured by an authorized insurer.

(B) The cost of the audit shall be borne by the PEO if there is

material noncompliance."

2. Page 18, Line 533: After "(8)" insert "upon collecting cleared funds from the client,"