



House of Representatives *State of Utah*

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January 22, 2004

Mr. Speaker:

The Workforce Services and Community and Economic Development Committee reports a favorable recommendation on **H.B. 75**, INDUSTRIAL ASSISTANCE FUND AMENDMENTS, by Representative D. Clark, with the following amendments:

1. Page 4, Lines 100 through 112:

- 100 (ii) The value of the credits described in Subsection (3)(a)(i) shall be based on
factors
101 determined by the administrator, including:
102 (A) the number of Utah jobs created;
103 (B) the increased economic activity in Utah; ~~[[and]]~~ or
104 (C) other events and activities that occur as a result of the fund assistance.
105 (b) (i) The administrator shall provide for a system of credits to be used to support
106 grant payments or in lieu of cash repayment of a fund loan when loans are made to a
company
107 creating an economic impediment.
108 (ii) The value of the credits described in Subsection (3)(b)(i) shall be based on
factors
109 determined by the administrator, including:
110 (A) the number of Utah jobs created;
111 (B) the increased economic activity in Utah; ~~[[and]]~~ or
112 (C) other events and activities that occur as a result of the fund assistance.

Respectfully,

David N. Cox
Committee Chair

Voting: 6-0-3

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Bill Number



HB0075

Action Class



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