



# House of Representatives *State of Utah*

318 STATE CAPITOL • SALT LAKE CITY, UTAH 84114 • (801) 538-1029 • FAX: (801) 538-1908

January 23, 2004

Mr. Speaker:

The Business and Labor Committee reports a favorable recommendation on **H.B. 187**, VIATICAL SETTLEMENT ACT, by Representative J. Dunnigan, with the following amendments:

1. *Page 2, Lines 37 through 43:*

- 37           (b) If an applicant complies with Subsection (2)(a), the commissioner shall  
investigate
- 38 the applicant and issue a license if the commissioner finds that the applicant:
- 39           (i) is competent ~~[[,]]~~ to engage in the business of providing viatical  
settlements by experience, training, or education; and
- (ii) is trustworthy ~~[[, and intends to act in good faith as a provider of viatical~~  
40 settlements;
- 41 ~~— (ii) has a good business reputation; and~~
- 42 ~~— (iii) has had experience, training, or education so as to be qualified as a~~  
provider of
- 43 viatical settlements.]] in that the applicant or any officer, partner, member, or  
key management employee of the applicant:
- (A) has not engaged in an act or practice specified in Subsections (3)(a) through  
(e); or
- (B) has not been subject to a regulatory action by another state or federal  
jurisdiction.

Respectfully,

Katherine M. Bryson  
Committee Chair

Voting: 12-0-1

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Bill Number



HB0187

Action Class



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Action Code



HCRAMD