H.B. 250 Business and Labor Committee Report February 6, 2004 - Page 2

543(ii) all sellers; and544(iii) the escrow officer.]]

Respectfully,

Katherine M. Bryson Committee Chair

Voting: 12-0-1 3 HB0250.HC1.WPD 2/6/04 4:10 pm msteinagel/MBS PO/MBS







House of Representatives State of Utah



318 STATE CAPITOL • SALT LAKE CITY, UTAH 84114 • (801) 538–1029 • FAX: (801) 538–1908

February 6, 2004

Mr. Speaker:

The Business and Labor Committee reports a favorable recommendation on **H.B. 250**, PROPERTY AND CASUALTY INSURANCE LAW AMENDMENTS, by Representative T. Kiser, with the following amendments:

- 1. Page 4, Lines 107 through 114:
 - 107 (1) Each rate, rating schedule, and rating manual filed [with the commissioner] for
 - 108 <u>personal lines</u> insurance [covering a vehicle or the operation of a vehicle] may not permit a
 - 109 premium increase due to:
 - 110
 (a) a telephone call or other inquiry that does not result in the insured

 [[_demanding-]]
 requesting
 - 111 payment of a claim; or
 - (b) a claim <u>under a policy of insurance covering a motor vehicle or the</u>
 <u>operation of a motor vehicle</u> resulting from any incident, including acts of vandalism, in which the
 - 113 person named in the policy or any other person using [[+]] the [[+]] [[-an-]] insured motor vehicle with the
 - 114 express or implied permission of the named insured is not at fault.

2. Page 18, Lines 539 through 544:

- 539 (c) Subject to Subsections (5)(a) and (b), before the disbursement of funds any changes
- 540 to any settlement statement made after the final closing documents are executed shall be <u>authorized or</u>
- 541 <u>acknowledged by signature of</u> <u>the party or parties affected by the</u> <u>change.</u> [[<u>÷</u>
- 542 <u>(i) all buyers or borrowers;</u>





