



# House of Representatives *State of Utah*

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February 20, 2004

Mr. Speaker:

The Political Subdivisions Committee recommends **H.B. 311**, REDEVELOPMENT AGENCY AMENDMENTS, by Representative J. S. Adams, be replaced and reports a favorable recommendation on **1st Sub. H.B. 311**, REDEVELOPMENT AGENCY AMENDMENTS with the following amendments:

1. *Page 13, Lines 374 through 375:*

374        (B) the project area budget, as it is proposed to be amended, provides for tax  
          increment  
375        to be paid to the agency for more than ~~[[five]]~~ six years; and

2. *Page 16, Lines 476 through 477:*

476        (B) the project area budget provides for the agency to be paid tax increment for over  
          ~~[[15]]~~ 16  
477        years; and

3. *Page 19, Lines 567 through 569:*

567        (b) Under a project area budget adopted after June 30, 2004 that provides for tax  
568        increment to be paid to the agency for over ~~[[five]]~~ six years, each school district  
          in which the project  
569        area is located shall be paid:

Respectfully,

Kory M. Holdaway  
Committee Chair

Voting: 9-0-1

7 HB0311.HC1.WPD 2/20/04 9:58 am kholt/JTW RHR/JTW

Bill Number



HB0311S01

Action Class



H

Action Code



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