



# House of Representatives *State of Utah*

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February 25, 2004

Mr. Speaker:

The Public Utilities and Technology Committee reports a favorable recommendation on **1st Sub. S.B. 66**, TELECOMMUNICATIONS AMENDMENTS, by Senator J. Hickman, with the following amendments:

1. *Page 3, Lines 74 through 80:*

- 74 (3) (a) A revenue bond issued under this section shall be secured and paid for  
75 ~~[[solely]]~~ :  
76 (i)  
77 from the revenues generated by the municipality from providing:  
78 ~~[[-(i)]]~~ (A) cable television services with respect to revenue bonds issued to  
79 finance facilities  
80 for the municipality's cable television services; and  
81 ~~[[-(ii)]]~~ (B) public telecommunications services with respect to revenue  
82 bonds issued to finance  
83 facilities for the municipality's public telecommunications services ~~[[-(c)]]~~ ; and  
84 (ii) notwithstanding Subsection (3)(b) and Subsection 10-18-303(3)(a), from  
85 revenues generated under Title 59, Chapter 12, Sales and Use Tax Act, if:  
86 (A) notwithstanding Subsection 11-14-2(2), the revenue bond is approved by the  
87 registered voters in an election held:  
88 (I) except as provided in Subsection (3)(a)(ii)(A)(II), pursuant to the provisions  
89 of Title 11, Chapter 14, Utah Municipal Bond Act, that govern bond elections; and  
90 (II) notwithstanding Subsection 11-14-4(2), at a regular general election;  
91 (B) the revenues described in this Subsection (3)(a)(ii) are pledged as security  
92 for the revenue bond; and  
93 (C) the municipality or municipalities annually appropriate the revenues  
94 described in this Subsection (3)(a)(ii) to secure and pay the revenue bond issued  
95 under this section.  
96 (b) ~~[[A]]~~ Except as provided in Subsection (3)(a)(ii), a municipality may  
97 not pay the origination, financing, or other carrying costs

Bill Number



SB0066S01

Action Class



H

Action Code



HCRAMD

Respectfully,

Stephen H. Urquhart  
Committee Chair

Voting: 8-4-0

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*Bill Number*



SB0066S01

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