

UTAH STATE SENATE

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Corrected on 02/11/04 February 10, 2004

Mr. President:

The Business and Labor Committee reports a favorable recommendation on **S.B. 162**, INTERSTATE INSURANCE PRODUCT REGULATION - COMPACT, by Senator J. Valentine, with the following amendments:

- 1. Page 19, Line 584 through Page 20, Line 587:
 - 584 b. Product approvals by the Commission or product self-certifications, or any
 - 585 Advertisement in connection with such product, that are in force on the effective date of
 - 586 termination shall remain in force in the Defaulting State in the same manner as if the
 - 587
 Defaulting State had withdrawn voluntarily pursuant to Section 1 of this

 [[<u>Article</u>]]
 article
- 2. Page 20, Lines 604 through 605:
 - a. Nothing herein prevents the enforcement of any other law of a Compacting State,
 except as provided in Paragraph b of this [[-Article-]] section .

Respectfully,

Parley Hellewell Committee Chair

Voting: 5-0-3 3 SB0162.SC1.WPD msteinagel/MBS PO/MBS 2/11/04 9:26 am





