

**MINUTES OF THE
HOUSE REVENUE AND TAXATION
STANDING COMMITTEE
Room 129 - State Capitol Building**

February 10, 2004

MEMBERS PRESENT: Rep. Wayne A. Harper, Chair
 Rep. Stephen D. Clark, Vice Chair
 Rep. Sheryl L. Allen
 Rep. Eli H. Anderson
 Rep. Judy Ann Buffmire
 Rep. Craig Frank
 Rep. Brad Last
 Rep. Susan Lawrence
 Rep. Carol Spackman Moss
 Rep. Darin G. Peterson
 Rep. Jack A. Seitz
 Rep. Gordon E. Snow

MEMBERS ABSENT: Rep. Scott Daniels
 Rep. J. Morgan Philpot

STAFF: Bryant Howe, Policy Analyst
 Michelle Teerlink, Secretary

Note: A list of visitors and a copy of handouts are filed with the committee minutes.

Vice Chair Clark called the meeting to order at 8:35 a.m.

SB0082S02 Deposits into Uintah Basin Revitalization Fund (*Sen. R. Allen*)

MOTION: Rep. Snow moved to adopt 4th Substitute Sb 82. The motion passed unanimously with Reps. Buffmire, Lawrence, and Moss absent for the vote.

Sen. Beraly Evans introduced the bill and explained it to the committee. Rulon Gill, Questar Corporation spoke to the bill.

MOTION: Rep. Peterson moved to transmit the bill out favorably. The motion passed unanimously with Rep. Moss absent for the vote.

HB0117 Individual Income Tax - Treatment of Certain Military Income (*Rep. D. Peterson*)

Rep. Peterson introduced the bill and explained it to the committee. Todd Vellince, Utah

National Guard and Commissioner Bruce Johnson assisted with the bill.

MOTION: Rep. Harper moved to transmit the bill out favorably. The motion passed unanimously.

HB0168 Individual Income Tax and Corporate Franchise and Income Tax Task Force
(Rep. W. Harper)

Rep. Harper introduced the bill and explained it to the committee.

MOTION: Rep. Allen moved to transmit the bill out favorably. The motion passed unanimously.

SB0120 Residential Property Tax Exemption *(Sen. D. Thomas)*

Sen. Thomas introduced the bill and explained it to the committee. Barbara Kresser, Summit County Assessor assisted with the bill. Commissioner Bruce Johnson, Utah State Tax Commission spoke to the bill.

MOTION: Rep. Last moved to transmit the bill out favorably. The motion passed unanimously.

MOTION: Rep. Seitz moved to adjourn the meeting. The motion passed unanimously. The meeting adjourned at 9:08 a.m.

Rep. Wayne A. Harper, Chair