

**MINUTES OF THE
HOUSE RETIREMENT AND INDEPENDENT ENTITIES STANDING COMMITTEE
Room, State Capitol**

January 30, 2004

Members Present: Rep. David Clark, Chair
Rep. Ann W. Hardy, Vice Chair
Rep. Eli H. Anderson
Rep. Ron Bigelow
Rep. Judy Ann Buffmire
Rep. James A. Ferrin
Rep. Neil A. Hansen
Rep. Rebecca Lockhart
Rep. Merlynn T. Newbold

Staff Present: Mr. Benjamin N. Christensen, Policy Analyst
Mr. Dee S. Larsen, Associate General Counsel
Ms. Greta Rodebush, Committee Secretary

Note: A list of visitors and a copy of handouts are filed with the committee minutes.

Chair Rep. David Clark called the meeting to order at 12:00 p.m.

H.B. 53 Additional State Retirement Benefit (*Rep. L. Shurtliff*)

Representative Shurtliff explained the bill to the committee.

Kent Able, Utah Retired School Employees Association, and Bob Newman, Utah Retirement Systems, spoke to the bill.

Jim Eldridge, Utah Education Association, and Ruby Hammel, Utah Retired School Employees Association spoke in favor to the bill.

MOTION: Representative Hansen moved to pass the bill out favorably. The motion passed with Representative Clark voting in opposition.

H.B. 83 State Retirement - Funded Ratio (*Rep. A. Hardy*)

Representative Hardy explained the bill to the committee.

Bob Newman, Utah Retirement Systems, spoke to the bill.

MOTION: Representative Newbold moved to pass the bill out favorably. The motion passed unanimously.

H.C.R. 4 Resolution Encouraging Lifetime and Retirement Savings Accounts (Rep. C. Bennion)

Representative Bennion explained the bill to the committee.

MOTION: Representative Ferrin moved to pass the bill out favorably. The motion passed with Representative Buffmire voting in opposition.

H.R. 5 Resolution Urging Congress to Pass Social Security Retirement Account Legislation (Rep. M. Morley)

Representative Morley explained the resolution to the committee.

Representative Bennion spoke in favor of the bill.

MOTION: Representative Lockhart moved to pass the bill out favorably. The motion passed with Representative Buffmire and Representative Hansen voting in opposition.

H.R. 6 Resolution Urging Congress to Pass Lifetime and Retirement Savings Account Legislation (Rep. M. Morley)

Representative Morley explained the resolution to the committee.

MOTION: Representative Ferrin moved to pass the bill out favorably. The motion passed with Representative Buffmire and Representative Hansen voting in opposition.

H.B. 253 Retirement Office Amendments (Rep. A. Hardy)

MOTION: Representative Hardy moved to amend the bill as follows:

1. *Page 1, Lines 13 through 15:*

13 State Retirement Office;

14 ▶ provides that reemployment restrictions following retirement does not
apply to

15 [[~~appointed~~]] appointive officers;

2. *Page 5, Line 131:*

131 (10) This section does not apply to [~~appointed~~] appointive officers
or elected positions.

The motion passed unanimously.

Representative Hardy explained the bill to the committee.

Dan Anderson, Legal Counsel, Utah Retirement Systems, and Bob Newman, Utah Retirement Systems, spoke to the bill.

MOTION: Representative Bigelow moved to pass the bill out favorably. The motion passed unanimously.

MOTION: Representative Anderson moved to adjourn. The motion passed unanimously.

Chair Clark adjourned the meeting at 1:04 p.m.

Rep. David Clark, Chair

House Retirement and Independent Entities Standing Committee
January 30, 2004
Page 4