

**MINUTES OF THE HOUSE
WORKFORCE SERVICES AND COMMUNITY
AND ECONOMIC DEVELOPMENT STANDING COMMITTEE
Room 225 - State Capitol Building**

January 22, 2004

MEMBERS PRESENT: Rep. David N. Cox, Chair
Rep. Peggy Wallace, Vice Chair
Rep. Brent H. Goodfellow
Rep. Gregory H. Hughes
Rep. Dana C. Love
Rep. Steven R. Mascaro
Rep. Karen W. Morgan
Rep. LaWanna Shurtliff

MEMBERS ABSENT: Rep. Jeff Alexander

STAFF PRESENT: Arthur L. Hunsaker, Policy Analyst
Greta Rodebush, Committee Secretary

Note: A list of visitors and a copy of handouts are filed with the committee minutes.

Chair Cox called the meeting to order at 9:05 a.m.

H.B. 75 Industrial Assistance Fund Amendments (*Rep. D. Clark*)

Rep. David Clark introduced the bill with the assistance of David Harmer, Department of Community and Economic Development, and Jerry Oldroyd, Industrial Assistance Fund Board Member.

Spoke to the bill: Tom Bingham, President, Utah Manufacturers Association

MOTION: Rep. Morgan moved to amend the bill as follows:

1. Page 4, Lines 100 through 112:

- 100 (ii) The value of the credits described in Subsection (3)(a)(i) shall be based on
factors
101 determined by the administrator, including:
102 (A) the number of Utah jobs created;
103 (B) the increased economic activity in Utah; ~~[[and]]~~ or
104 (C) other events and activities that occur as a result of the fund assistance.

- 105 (b) (i) The administrator shall provide for a system of credits to be used to support
106 grant payments or in lieu of cash repayment of a fund loan when loans are made to a
company
107 creating an economic impediment.
- 108 (ii) The value of the credits described in Subsection (3)(b)(i) shall be based on
factors
109 determined by the administrator, including:
110 (A) the number of Utah jobs created;
111 (B) the increased economic activity in Utah; ~~[[and]]~~ or
112 (C) other events and activities that occur as a result of the fund assistance.

The motion passed unanimously with Rep. Mascaro and Rep. Shurtliff absent for the vote.

MOTION: Rep. Goodfellow moved to pass the bill out favorably as amended. The motion passed unanimously with Rep. Mascaro and Rep. Shurtliff absent for the vote.

MOTION: Rep. Morgan moved to adjourn the meeting. The motion passed unanimously with Rep. Mascaro and Rep. Shurtliff absent for the vote.

Chair Cox adjourned the meeting at 9:44 a.m.

Rep. David N. Cox, Chair

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