

## H.B. 35

# REQUIREMENTS OF TRUSTEES OF TRUST DEEDS

SENATE FLOOR AMENDMENTS

AMENDMENT 2

FEBRUARY 6, 2004 9:59 AM

Senator **John L. Valentine** proposes the following amendments:

1. *Page 1, Line 26 through Page 2, Line 29:*

26 (1) (a) The trustee of a trust deed shall be:

27 (i) any active member of the Utah State Bar ~~[[who:]]~~ who maintains a place within

the state where the trustor or other interested parties may meet with the trustee to:

(A) request information about what is required to reinstate or payoff the obligation secured by the trust deed;

(B) deliver written communications to the lender as required by both the trust deed and by law;

(C) deliver funds to reinstate or payoff the loan secured by the trust deed; or

(D) deliver funds by a bidder at a foreclosure sale to pay for the purchase of the property secured by the trust deed.

28 ~~[(A) resides in Utah; or]~~

29 ~~[(B) maintains a bona fide office in the state;]~~