

1st Sub. H.B. 228

SALE, EXCHANGE, OR DONATION OF REAL PROPERTY BY STATE AGENCIES

HOUSE FLOOR AMENDMENTS

AMENDMENT 2

FEBRUARY 13, 2004 10:58 AM

Representative **David Ure** proposes the following amendments:

1. *Page 4, Line 111 through Page 5, Line 119:*

- 111 (b) If the title agency is unable to find a buyer who will pay at least 95% of the
112 appraised value of the property, but has one or more buyers willing to purchase the property for
113 less than 95% of its appraised value:
114 (i) the Division of Facilities Construction and Management shall submit the proposed
115 transaction to the State Building Board for its approval;
116 (ii) the Department of Transportation shall submit the proposed transaction to the
117 Transportation Commission for its approval; and
118 (iii) the Department of Natural Resources shall submit the proposed transaction to the
119 [[~~State Building Board~~]] **governor** for [[~~its~~]] **his** approval.

2. *Page 5, Lines 128 through 130:*

- 128 **63-38e-203. Sale of state property -- Disposition of proceeds.**
129 Unless otherwise required by federal or state law, each title agency shall deposit the net
130 proceeds received from the sale or other disposition of property into the General Fund **or, if identifiable,**
into the fund or account that was the original source of the monies used to purchase the property .