

# H.B. 273

## TAX AND CHARGE AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 2

FEBRUARY 20, 2004 3:29 PM

Representative **Ron Bigelow** proposes the following amendments:

1. *Page 1, Lines 25 through 27*

*House Committee Amendments*

*2-16-2004:*

25 ▶ repeals obsolete language;

25a **h** ~~[[→ REPEALS A GAP ON CERTAIN STATE SALES AND USE TAX THAT IS DEDICATED TO~~

**25b FUND CERTAIN WATER PROJECTS AND CERTAIN DEPARTMENT OF NATURAL RESOURCES**

**25c PROJECTS;]] h**

26 ▶ provides that certain state sales and use tax revenues be deposited into the Remote

27 Sales Restricted Account;

2. *Page 50, Line 1544 through Page 51, Line 1550*

*House Committee Amendments*

*2-16-2004:*

1544 ~~[(b)(i)]~~ (4)(a) Notwithstanding Subsection (3)(a), for a fiscal year beginning on or

1545 after July 1, 2003, **h** ~~[[+]]~~ the lesser of the following amounts ~~[[+]]~~ ~~[[FOR TAXES LISTED UNDER SUBSECTION~~

1545a ~~(3)(a), THE AMOUNT OF TAX REVENUE GENERATED BY A 1/16% TAX RATE ON THE TRANSACTIONS~~

1545b ~~DESCRIBED IN SUBSECTION (1) FOR THE FISCAL YEAR]]~~ **h** shall be used as provided in Subsections

1546 (4)(b)~~[(ii)]~~ through ~~[(vii)]~~ (g) **h** ~~[[+]]~~ : ~~[[+]]~~ ~~[[+]]~~ **h**

1547 ~~[(A)]~~ **h** ~~[[+]]~~ (i) for taxes listed under Subsection (3)(a), the amount of tax revenue generated:

**1548 [(I)] (A)** by a 1/16% tax rate on the transactions described in Subsection (1); and

**1549 [(II)] (B)** for the fiscal year; or

**1550 [(B)] (ii)** \$17,500,000. ~~[[+]]~~ **h**