

H.B. 273
TAX AND CHARGE AMENDMENTS

Senator **Howard Stephenson** proposes the following amendments:

1. Page 55, Line 1694 through Page 56, Line 1705:

1694 (7) (a) Notwithstanding Subsection (3)(a) ~~[[(i)]]~~ :
(i) for fiscal year 2004-05 only, the commission shall on or before September 30, 2005, deposit the
difference described in Subsection (7)(b)(i) into the Remote Sales Restricted Account created in Section
59-12-103.2 if that difference is greater than \$0; and
(ii) for fiscal years beginning on or after fiscal
1695 year ~~[[2003-04]]~~ 2005-06, the commission shall each year on or before the September 30 immediately
1696 following the last day of the fiscal year deposit the difference described in Subsection (7)(b) (ii)
1697 into the Remote Sales Restricted Account created in Section 59-12-103.2 if that difference is
1698 greater than \$0.
1699 (b) (i) The difference described in Subsection (7)(a) (i) is equal to the difference between:
(A) the total amount of the following revenues the commission received from sellers collecting a
tax in accordance with Subsection 59-12-107(1)(b) for fiscal year 2003-04:
(I) revenues under Subsection (2)(a)(i); and
(II) revenues under Subsection (2)(b)(i); and
(B) \$1,500,000.
(ii) The difference described in Subsection (7)(a)(ii) is equal to the difference between:
1700 ~~[[(i)]]~~ (A) the total amount of the following revenues the commission received from sellers
1701 collecting a tax in accordance with Subsection 59-12-107(1)(b) for the fiscal year immediately
1702 preceding the September 30 described in Subsection (7)(a) (ii) :
1703 ~~[[(A)]]~~ (I) revenues under Subsection (2)(a)(i); and
1704 ~~[[(B)]]~~ (II) revenues under Subsection (2)(b)(i); and
1705 ~~[[(ii) \$7,279,673.]]~~ (B) the total amount of the following revenues the commission received
from sellers collecting a tax in accordance with Subsection 59-12-107(1)(b) for fiscal year 2003-04:
(I) revenues under Subsection (2)(a)(i); and
(II) revenues under Subsection (2)(b)(i).