

# H.B. 315

## LOCAL OPTION SALES AND USE TAX AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 11

MARCH 1, 2004 7:11 PM

Representative **Jeff Alexander** proposes the following amendments:

1. *Page 22, Lines 662 through 671:*

662 (5) ~~[[Notwithstanding]]~~ (a) Except as provided in Subsection (5)(b) and notwithstanding  
the designated use of revenues in Subsection (1), of the revenues  
663 generated by the tax imposed under this section by any county ~~[[of the first class]]~~ :  
664 ~~[[ (a) ]]~~ (i) 75% shall be allocated to fund a fixed guideway and expanded public transportation  
665 system; and  
666 ~~[[ (b) ]]~~ (ii) 25% shall be allocated to fund new construction, major renovations, and  
667 improvements to Interstate 15 and state highways within the county and to pay any debt service  
668 and bond issuance costs related to those projects.

(b) The provisions of this Subsection (5) do not apply to revenues generated by a county other than a county of the first class if the revenues, on March 1, 2004, were pledged to secure the payment of a bond or other obligation.

669 (6) A county ~~[[of the first class]]~~ may, through an interlocal agreement, authorize the  
670 deposit or transfer of the portion of the revenues described in Subsection ~~[[ (5)(b) ]]~~ (5)(a)(ii) to the  
Public  
671 Transportation System Tax Highway Fund created in Section 72-2-121.