

H.B. 328

REVENUE BOND AND CAPITAL FACILITIES AUTHORIZATIONS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

FEBRUARY 25, 2004 5:35 PM

Representative **Loraine T. Pace** proposes the following amendments:

1. *Page 3, Lines 69 through 72:*

69 (b) It is further the intent of the Legislature that existing rent budgets be used as the
70 primary revenue source for repayment of any obligation created under authority of this
71 Subsection (3).

(4) (a) It is the intent of the Legislature that the State Building Ownership Authority, under the authority of Title 63B, Chapter 1, Part 3, State Building Ownership Authority Act, may issue or execute obligations, or enter into or arrange for a lease-purchase agreement in which participation interests may be created, to provide up to \$7,103,000 for the acquisition of the Tooele Courts building and adjacent land in Tooele City, together with additional amounts necessary to pay costs of issuance, pay capitalized interest, and fund any debt service reserve requirements.

(b) It is further the intent of the Legislature that court fees be used as the primary revenue source for repayment of any obligation created under authority of this Subsection (4).

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72 Section 2. Section **63B-13-202** is enacted to read:

2. *Page 4, Line 116 through Page 5, Line 130:*

116 **63B-13-301. Lease-purchase authorizations.**

117 ~~[(1) (a) It is the intent of the Legislature that the Administrative Office of the Courts~~
118 ~~may use existing funds to enter into a lease-purchase agreement with Tooele County for the~~
119 ~~acquisition of a new courthouse in Tooele costing up to \$7,100,000.~~

120 ~~— (b) It is further the intent of the Legislature that the lease-purchase agreement may not~~
121 ~~be executed until the Judicial Council has determined that existing budgets of the courts are~~
122 ~~adequate to cover the repayment of any obligation created under authority of this Subsection~~
123 ~~(1).~~

124 ~~— (2) (a)]]~~ **(1)** It is the intent of the Legislature that the Mountainland Applied Technology
125 Campus of the Utah College of Applied Technology may use existing funds to enter into a
126 lease-purchase agreement with Alpine School District for the acquisition of the Pacific Avenue
127 Applied Technology Facility costing up to \$2,900,000.

128 ~~[(b)]]~~ **(2)** It is further the intent of the Legislature that a lease may not be executed until the
129 State Building Board has determined that the lease-purchase option is less costly to the state

130 than the current lease.