

1st Sub. S.B. 76

REVISIONS TO ROYALTY ON BRINE SHRIMP

SENATE FLOOR AMENDMENTS

AMENDMENT 2

FEBRUARY 4, 2004 8:57 AM

Senator **Thomas V. Hatch** proposes the following amendments:

1. *Page 1, Lines 19 through 20*

Senate Committee Amendments

1-30-2004:

- 19 ▶ changes the date that the brine shrimp royalty is due; ~~[[and]]~~
 ▶ requires the Revenue and Taxation Interim Committee to review the annual brine shrimp royalty amount at least once every five years; and
- 20 ▶ makes technical changes.

2. *Page 4, Lines 97 through 98*

Senate Committee Amendments

1-30-2004:

- 97 (3) All revenue generated by the brine shrimp royalty shall be deposited in the Species
98 Protection Account created in Section 63-34-14.
- = (4) Beginning with the 2004 interim, the Revenue and Taxation Interim Committee:
 (a) shall review the annual brine shrimp royalty amount imposed under this section one or more times every five years;
 (b) shall determine on or before the November interim meeting of the year in which the Revenue and Taxation Interim Committee reviews the annual brine shrimp royalty amount imposed under this section whether the royalty amount should be:
 (i) continued;
 (ii) modified; or
 (iii) repealed; and
 (c) may review any other issue related to the brine shrimp royalty imposed under this part as determined by the Revenue and Taxation Interim Committee.