

2nd Sub. S.B. 165 WORKERS' COMPENSATION AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 2

MARCH 2, 2004 6:42 PM

Representative **Jackie Biskupski** proposes the following amendments:

1. *Page 2, Lines 35 through 36:*

35 (iii) write all workers' compensation insurance in accordance with Section 31A-33-105 for which
application is made, including the residual market,
36 provided:

2. *Page 2, Line 46:*

46 with this chapter.

(3) In accordance with Title 63, Chapter 46a, Utah Administrative Rulemaking Act, the commissioner shall make rules that define the residual market.

3. *Page 4, Lines 90 through 95:*

90 (6) A subsidiary of the fund:

91 (a) may not:

92 (i) operate an insurance business or sell insurance in Utah;

93 (ii) engage in predatory pricing or unfair competitive practices; ~~[[and]]~~ or

94 (iii) be operated in a manner which ~~[[unjustly]]~~ unreasonably enriches fund officers,
employees, or

95 directors;

4. *Page 4, Lines 110 through 112:*

110 (B) have a corporate structure that ~~[[permits]]~~ requires fund policyholders to elect all
members of the

111 subsidiary's board of directors and to approve such transactions as the subsidiary's sale, merger,

112 or dissolution.